

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 08291 280455Z

14

ACTION COME-00

INFO OCT-01 EA-09 ISO-00 DODE-00 EB-07 NRC-07 NSAE-00

TRSE-00 ERDA-07 CIAE-00 AID-05 /036 W

----- 026638

R 280312Z OCT 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 3537

USDOC WASHDC

UNCLAS SEOUL 8291

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: P. L. EXPORT TRANSACTION CHECK

REF: STATE 239975

1. DAE WOO ELECTRONICS CO., LTD. (ADDRESS: 316-33 HYOSUNG-DONG, PUK-KU, INCHON) IS MEMBER OF DAE WOO GROUP, WHICH CONSISTS OF FIFTEEN AFFILIATES, INCLUDING DAE WOO INDUSTRIAL CO., LTD. (WTDR 10-72), WHICH RECEIVED PRESIDENTIAL AWARD FOR OUTSTANDING EXPORT PERFORMANCE IN NOV 1974. SUBJECT FIRM WAS ESTABLISHED IN JAN 1974 AS JOINT-STOCK COMPANY WITH PAID-IN CAPITAL OF WON 556,120,000. FIRM OPERATES TWO ELECTRONICS PLANTS, BOTH IN NEAR INCHON, WITH MONTHLY PRODUCTION CAPACITY OF 10,000 AMPLIFIERS, 45,000 CASSETTE TAPE RECORDERS, 10,000 CLOCK RADIOS, 20,000 CLOCKS, AND 50,000 OTHER RADIOS. IN 1974, FIRM EXPORTED OVER \$2.8 MILLION WORTH OF ITS PRODUCTS PRIMARILY TO W/GERMANY, JAPAN, U.S., TURKEY AND ITALY. BETWEEN JAN-SEPT 1975, FIRM CLAIMS TO HAVE EXPORTED \$3.5 MILLION, INCLUDING \$1.4 MILLION WORTH OF PRODUCTS SHIPPED TO U.S. DURING PAST 12-MONTHS, FIRM ALSO CLAIMS TO HAVE IMPORTED \$400,000 WORTH OF RAW MATERIALS PRIMARILY FROM JAPAN. FIRM'S PARENT FIRM, DAE WOO INDUSTRIAL CO. MAINTAINS U.S. BRANCH OFFICES IN NEW YORK, LOS ANGELES AND CHICAGO. DAE WOO GROUP ENJOYS EXCELLENT REPUTATION IN LOCAL COMMERCIAL AND BANKING CIRCLES.

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2. EMBASSY FILES REVEAL NO DEROGATORY INFORMATION ON SUBJECT

FIRM. LOCAL COMPANY RECOMMENDED AS NORMAL FOREIGN TRADE
PARTNER.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975SEOUL08291
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750373-0084
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751014/aaaaalyg.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 239975
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2003 by MaustMC>; APPROVED <09 FEB 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: P. L. EXPORT TRANSACTION CHECK
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